Cloud IT Hosting Company SoftCom Raises \$5 Million

SoftCom Inc. announced today it has raised \$5 Million in debt financing facilitated by one of the major banks in Canada. The company intends to use the additional capital to fund growth initiatives, specifically to accelerate the growth of its <u>Virtual Private Server hosting</u> customer base through Affiliate and Search Engine Marketing.

Toronto, ON – February 16, 2012: SoftCom is a <u>Cloud IT Service provider</u> better known for its flagship brands myhosting.com and mail2web.com. myhosting.com offers cloud based hosting services ranging from Shared Web Hosting, Email & Hosted Exchange to VPS Hosting solutions based on <u>Windows 2008</u> <u>Server Hyper-V</u> and Parallels Virtuozzo Containers for Linux. mail2web.com offers a popular web-based email client as well as a mobile email solution based on Microsoft Exchange.

In addition to being a long standing Microsoft Gold Certified Partner, a Parallels Platinum Service Provider Partner and a BlackBerry Alliance member, SoftCom has partnered with a number of influential leaders in the IT Industry.

"With an industry-leading hosting and business automation suite from Parallels, SoftCom is able to provide first rate Cloud and SaaS solutions to SMB customers around the globe. SoftCom distinguishes itself through Operational Excellence, Marketing, Sales and Customer Service," said John Zanni, Vice President of Marketing and Alliances at Parallels. "We are pleased to count SoftCom among our top partners and anticipate accelerated growth for them in the near future."

SoftCom leverages Equinix and Earthlink data centers and network infrastructure, and its hosting platform is powered by the latest hardware from Dell, Cisco and NetApp. These key partnerships help power the ever expanding Microsoft Hyper-V and Parallels Virtuozzo-based VPS Hosting environments at myhosting.com.

"We have been fortunate enough to grow SoftCom organically since its inception in 1997," said Turker Sokullu, Chief Executive Officer. "Our past success and strength of our current business has enabled us to raise capital at unprecedented rates. We are planning to leverage this competitive advantage by further expanding our customer base at an aggressive rate over the coming weeks and months." He went on to add, "We are committed to offering the very best VPS solutions in the industry and will explore any and all opportunities to expand and improve our services, from the software level to our hardware and network infrastructure, as well as branching out wherever our customers need us."

SoftCom was advised by Deloitte in this round of financing. The two companies have a long standing business relationship. "We are extremely proud to have been selected by SoftCom to help them structure the financing they needed", says Mark Richter, Director in Deloitte's Capital Advisory group. "The additional capital will provide SoftCom with the opportunity to expand its marketing activities and enhance the way they take their services to markets around the world."

SoftCom was a recipient of the *Excellence in Messaging and Collaboration Services and Parallels Automation* at Parallels Summit 2011, as well as being a runner up for the *Hosting Partner of the Year* at Microsoft Canada's 2011 IMPACT Awards gala.

For more information please visit http://softcom.com/

About SoftCom

Founded in 1997, SoftCom Inc. is an industry leading provider of Cloud Hosting and Business Communication services to more than 2.5 Million users with support of 26 languages in 140 countries worldwide. The myhosting.com and mail2web.com brands are owned and managed by SoftCom. SoftCom is a Parallels Platinum Service Provider Partner, a Microsoft Gold Partner and a member of Research in Motion (RIM) Blackberry Alliance program.

Contact

Celal Ulgen, Chief Marketing Officer SoftCom Inc. busdev@softcom.com (416) 957-7400